

Date: 14/11/2019

To,

The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Thursday, 14th November, 2019 at 05:30 P. M.

Ref: BSE Scrip Code: 539407

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Thursday, 14th November, 2019 which commenced at 05:30 PM and concluded at 09.15 PM have inter alia, approved the following:

1. Approved the Standalone Un-Audited Financial Results alongwith the Limited Review Report for the quarter and half year ended 30th September, 2019.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Generic Engineering Construction and Projects Limited

Tarak Gor

Whole Time Director & CFO

DIN: 01550237

Date: 14/11/2019

Place: Mumbai

GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED

Standalone Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at 30/09/2019	As at 31/03/2019
ASSETS		
I. Non-current assets		
(a) Plant Property and Equipments	5,137.06	3,321.45
(b) Financial Assets		
(i) Investments	0.06	0.06
(ii) Trade Receivable	2,179.76	1,813.50
(iii) Loans	-	-
(iv) Others	1,313.26	1,343.50
(c) Deferred Tax Assets (Net)	-	-
(d) Other Non Current Assets	-	-
	8,630.15	6,478.51
2. Current assets		
(a) Inventories	2,743.30	1,475.05
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivable	8,913.93	7,364.74
(iii) Cash and Cash Equivalents	2,555.84	2,762.88
(iv) Bank Balances Other than above	750.01	654.02
(v) Loans	139.47	139.62
(v) Others	3,372.89	2,196.30
(c) Current Tax Assets (net)	-	-
(d) Other Current Assets	-	-
	18,475.44	14,592.61
TOTAL -ASSETS	27,105.59	21,071.12
EQUITY AND LIABILITIES		
I. Equity		
(a) Equity Share Capital	2,106.97	2,016.97
(b) Other Equity		
Reserves & Surplus	15,034.39	12,641.76
Money received against share warrants	-	427.50
Share Application Money pending for allotment	-	-
	17,141.35	15,086.22
II. Liability		
1. Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	14.72	16.71
(ii) Trade Payables	383.32	357.51
(iii) Others Financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities	169.84	140.16
(d) Other Non Current Liabilities	36.08	-
	603.96	514.38
2. Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,137.04	1,406.19
(ii) Trade Payables	4,546.01	3,674.79
(iii) Others Financial liabilities	-	-
(b) Other Current Liabilities	27.85	32.76
(c) Provisions	449.12	236.67
(d) Current Tax Liabilities (net)	200.24	120.10
	9,360.27	5,470.52
TOTAL - EQUITY AND LIABILITIES	27,105.59	21,071.12

For **GENERIC ENGINEERING CONSTRUCTION
AND PROJECTS LIMITED**

Tarek
Authorised Signatory / Director

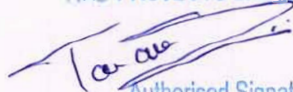
GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE QUARTER ENDED 30/09/2019

(Rs. In Lakhs)

INCOME :-	Reviewed			Reviewed		Audited
	Quarter Ended 30/09/2019	Quarter Ended 30/06/2019	Quarter Ended 30/09/2018	Six Month Ended 30/09/2019	Six Month Ended 30/09/2018	Year Ended 31/03/2019
A CONTINUING OPERATIONS						
(1) Revenue From Operation	5,149.97	7,780.71	5,220.20	12,930.68	11,551.02	23,751.62
Less: Taxation	638.69	1,309.46	783.27	1,948.16	1,759.79	3,550.80
	4,511.27	6,471.25	4,436.93	10,982.52	9,791.23	20,200.81
(2) Other Income	25.03	10.54	76.48	35.58	152.65	163.75
(2) Total Revenue	4,536.31	6,481.79	4,513.41	11,018.10	9,943.88	20,364.56
(3) Expenses						
(a) Purchases & Operating Cost	3,933.33	6,239.65	3,205.37	10,172.98	7,326.42	16,228.32
(b) Changes in inventories of work-in-progress	(452.58)	(815.67)	474.34	(1,268.25)	901.74	168.97
(c) Employee benefits expense	190.97	153.26	144.87	344.23	244.92	573.37
(d) Finance costs	173.65	77.58	79.52	251.22	174.82	419.64
(e) Depreciation	129.72	107.25	96.61	236.97	178.89	404.80
(f) Other expenses	79.74	61.30	38.25	141.04	100.39	301.89
Total Expenses	4,054.82	5,823.37	4,038.96	9,878.19	8,927.19	18,096.99
(4) Profit / (Loss) before Exceptional Item and tax (2 - 3)	481.48	658.42	474.45	1,139.90	1,016.70	2,267.57
(5) Exceptional Items	-	-	-	-	-	-
(6) Profit / (Loss) before tax (4 - 5)	481.48	658.42	474.45	1,139.90	1,016.70	2,267.57
(7) Tax expense						
(a) Current tax	143.00	182.00	110.00	325.00	260.00	630.00
(b) Deferred tax	16.46	13.22	45.09	29.68	44.03	75.34
(8) Profit / (Loss) from continuing operations (6 + 7)	322.02	463.20	319.36	785.22	712.67	1,562.23
B OTHER COMPREHENSIVE INCOME	-	-	-	-	-	-
C TOTAL COMPREHENSIVE INCOME	322.02	463.20	319.36	785.22	712.67	1,562.23
Basic Earning per Equity Share	0.80	1.15	0.83	1.95	1.90	4.06
Diluted Earning per Equity Share	0.80	1.14	0.83	1.95	1.90	4.06
Face Value per Equity Share	₹	₹	₹	₹	₹	₹

For GENERIC ENGINEERING CONSTRUCTION
AND PROJECTS LIMITED



Authorised Signatory / Director

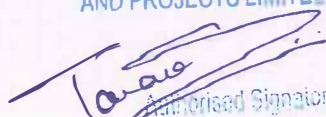
GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED

CASH FLOW STATEMENT

(Rs. In Lakhs)

PARTICULARS	30-09-2019	30-09-2018
<u>A. CASH FLOW FROM OPERATING ACTIVITY</u>		
Net Profit before taxation:	1,139.90	1,016.70
Adjustments for:		
(a) Finance Charges Paid	209.58	127.62
(b) Depreciation	236.97	178.89
(c) Interest on Loan Received	(1.08)	(5.75)
(d) Actual Lease Paid	(39.60)	-
(e) Interest on Lease Liability	3.52	-
(f) Fairvalue Cost (Notional)	41.64	47.20
Cash generated from operations before Working Capital Changes	1,590.93	1,364.65
Adjustments for:		
Changes in Trade and Other Receivables	4,371.70	1,290.97
Changes in Trade and Other Payables	1,109.48	(645.96)
Cash generated from/(used in) Operations	(1,671.29)	(572.28)
Income Taxes paid (net)	(245.40)	(259.23)
Net Cash Flow from /(used in) Operating Activities	(1,916.68)	(831.51)
<u>B. CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES</u>		
(a) Purchase of Fixed Assets	(1,992.47)	(817.75)
(b) Interest Received	1.08	5.75
(c) Loan Return	0.15	79.83
Net Cash from / (used in) Investing Activities	(1,991.24)	(732.17)
<u>C. CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES</u>		
(a) Finance Charges Paid	(209.58)	(127.62)
(b) Net Receipts/(Payments) of Borrowings	(6.90)	37.30
(c) Proceeds from Issue of shares	1,282.50	834.50
(d) Dividend Paid (Including DDT)	-	(23.35)
Net Cash from / (used in) Financing Activities	1,066.02	720.83
Net increase / (decrease) in Cash and Cash Equivalents	(2,841.90)	(842.85)
Cash and Cash Equivalents at the beginning of the year	2,010.71	4,536.83
Cash and Cash Equivalents at the end of the Reporting period	(831.19)	3,693.98
Components of cash and cash equivalent		
- Cash and cheques on hand	1,501.42	4.37
- With banks		
- On current accounts	1,054.42	3,205.02
- On ODCC accounts	(4,137.04)	(1,360.91)
- On deposit account restricted	750.01	1,845.50
- On deposit account unrestricted	-	-

For GENERIC ENGINEERING CONSTRUCTION
AND PROJECTS LIMITED


Authorised Signatory / Director

- 1) These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2) The Limited review as required under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the Auditors of the company.
- 3) The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 14th November, 2019. The same have also been subjected to Limited Review by the Statutory Auditors.
- 4) The Auditors of the Company have carried out "Limited Review" of the above financial results for the quarter ended 30th September, 2019.
- 5) The Board of Directors, on receiving the request of the warrant holders to exercise the right of conversion, have in their meeting held on 27th September, 2019 approved the conversion of 18,00,000 (9,00,000 before Sub-Division) warrants to 18,00,000 (9,00,000 before Sub-Division) Equity Shares of Rs 5/- each (Rs 10/- each before Sub-Division) at a price of Rs 95/- (Rs 190/- each before Sub-Division) per Equity Share (Rs 90/- being the premium (Rs 180/- being premium before Sub-Division)) on Preferential allotment basis.
- 6) The Company has adopted modified retrospective approach as per para C8 (c) (ii) of Ind AS 116 – Lease to its leases, effective from annual reporting period beginning 1st April, 2019. This has resulted in recognizing a right of use assets of Rs. 60,10,735/-, the lease liability of Rs. 72,16,400/- and Retained Earning Decrease by Rs. 12,05,665/-. In the statement of profit and Loss of the current period, operating lease expenses has changed from rent to depreciation cost for the right of use assets and finance cost for interest accrued in lease liability.

To the extent, performance for the current period 30th September, 2019 is not comparable with previous period result.

Reconciliation for the above effect on statement of profit and loss for the above effect on statement of profit and loss for the current period 30th September, 2019 as follows:

(Rs. In Lacs)

Adjustment in net profit	Quarter Ended 30/09/2019 (Reviewed) as per comparable basis	Effect due to application of Ind As 116	Quarter Ended 30/09/2019 (Reviewed) as reported
Finance Cost	175.41	1.76	173.65
Depreciation & Amortisation	144.75	15.03	129.72
Other Expenses	99.54	(19.80)	79.74
Profit Before Tax	484.49	3.01	481.48
Profit after Tax	325.03	3.01	322.02

FOR GENERIC ENGINEERING CONSTRUCTION
AND PROJECTS LIMITED

Authorised Signatory / Director

- 7) The Company operates in a single segment – engineering and construction in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- 8) Figures for the previous periods have been regrouped/reclassified, where necessary, to conform to the classification of the current period.
- 9) As per Regulation 33 and 52 (4) of Listing Regulations, the results for the quarter ended September 30, 2019 are available on the website of BSE Limited (URL: www.bseindia.com) and on company's website (URL: www.gecpl.com).

For **GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED**

Authorised Signatory / Director

Quarter ended 30/09/2019 (Revised)	Effect due to application of Ind AS 108	Quarter ended 30/09/2019 (Revised) as per comparable date	Adjustment to net profit
173.52	7.78	171.74	Finance Cost
173.74	12.03	161.71	Depreciation & Amortisation
173.74	16.38	157.36	Other Expenses
173.74	1.01	156.35	Profit before tax
173.74	8.01	148.34	Profit after tax

SDA & Associates

Chartered Accountants



To,
Board of Directors of,
Generic Engineering Construction And Projects Limited,
201 & 202, Fitwell House,
2nd Floor, Opp Home Town,
LBS Road, Vikhroli-West, Mumbai-400083

We have reviewed the accompanying statement of unaudited financial results of Generic Engineering Construction And Projects Limited for the quarter ended 30th September, 2019 and the year to date results for the period from 1 April, 2019 to 30th September, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

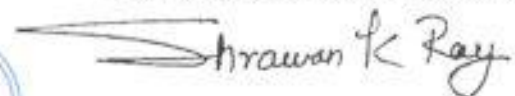
The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended, read with the Circular, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SDA & Associates
Chartered Accountants
Firm Registration No. 120759W





Shrawan Kumar Roy
Partner

Membership No. 113842

UDIN: 19113842AA AAD F9 154

Place: - Mumbai

Dated: 14.11.2019

Mumbai : 38, 9/15, First Floor, Murarji Velji, Dr. M. B. Velkar Street, Kalbadevi Road, Mumbai 400 002. Maharashtra.

H.O. : G-6/2, Janata Housing Complex, Jesal Park, Bhayander (E), Thane - 401 105.

Bhayander : A-135, Ostwal Ornate Bldg.2, Jesal Park, Bhayandar (E), Thane - 401105.

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